



## **Independent Practitioner's Limited Assurance Report to John Lewis Partnership plc**

### ***Report on selected sustainability information included within John Lewis Partnership plc's Annual Report and Accounts and / or Ethics and Sustainability Performance Data report for the 52 week period ended 25 January 2025***

#### **Conclusion**

We have performed a limited assurance engagement on whether selected information included within John Lewis Partnership plc's ("John Lewis" or the "Company") Annual Report and Accounts and / or Ethics and Sustainability Performance Data report for the 52 weeks ended 25 January 2025 (together the "Reports") has been properly prepared in accordance with John Lewis's 'Basis of Reporting for Externally Assured Ethics & Sustainability Data 2024/25' as set out at <http://www.johnlewispartnership.co.uk/csr/reporting/reports-policies-standards.html> (the "Reporting Criteria"). The information within the Reports that was subject to assurance is indicated with the symbol "\*\*\*" (the "Selected Information") and is also listed in Appendix 1.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the "Inherent limitations in preparing the Selected Information" and "Intended use of our report" sections below.

Our conclusion on the Selected Information does not extend to other information that accompanies or contains the Selected Information and our assurance report (hereafter referred to as "Other Information"). We have not performed any procedures as part of this engagement with respect to such Other Information. As part of a separate engagement, we audited the financial statements included within the Other Information and our audit report thereon is also included with the Other Information.

#### **Basis for conclusion**

We conducted our engagement in accordance with International Standard on Assurance Engagements (UK) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") *International Code of Ethics for Professional Accountants (including International Independence Standards)*.



Our firm applies International Standard on Quality Management (UK) 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (“ISQM (UK) 1”), issued by the FRC, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Inherent limitations in preparing the Selected Information**

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

As described on page 10 of the Reporting Criteria, the greenhouse gas (“GHG”) emissions quantification process is subject to: scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

The Reporting Criteria has been developed to assist John Lewis in reporting selected sustainability information in order to measure its progress against its sustainability strategy. As a result, the Selected Information may not be suitable for another purpose.

### **Directors’ responsibilities**

The Directors of John Lewis are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and developing suitable Reporting Criteria for preparing the Selected Information;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Reports and the Reporting Criteria.

### **Our responsibilities**

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to John Lewis.



## **Summary of the work we performed as the basis for our conclusion**

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the Selected Information to provide a basis for our limited assurance conclusion. Planning the engagement involves assessing whether John Lewis's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our procedures selected depended on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- conducting interviews with John Lewis's management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information, but did not include evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- performing risk assessment procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio;
- selected limited substantive testing, including agreeing a selection of specific items from the Selected Information to corresponding supporting information including purchased electricity invoices, third-party waste reports and previously reported information where relevant;
- agreeing the 2018 baseline information for fossil fuel consumption, which was used in the calculation of the Selected Information, to that specified in John Lewis's £0.4bn Revolving Credit Facility (RCF) agreed on 25 October 2021, but did not include other substantive testing over the baseline information;
- reperforming calculations of the Selected Information for mathematical accuracy and determining whether it is accordance with the Reporting Criteria;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations; and
- reading the Reports with regard to the Reporting Criteria and for consistency with our findings over the Selected Information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

## **Intended use of our report**

Our report has been prepared for John Lewis solely in accordance with the terms of our engagement. We have consented to the publication of our report on John Lewis's website for the purpose of John Lewis showing that it has obtained an independent assurance report in connection with the Selected Information.



Our report was designed to meet the agreed requirements of John Lewis determined by John Lewis's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than John Lewis for any purpose or in any context. Any party other than John Lewis who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

Lourens de Villiers  
**for and on behalf of KPMG LLP**  
*Chartered Accountants*  
15 Canada Square  
London  
E14 5GL  
United Kingdom  
11 April 2025

The maintenance and integrity of John Lewis's website is the responsibility of the Directors of John Lewis; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Reports presented on John Lewis's website since the date of our report.



## Appendix 1: Selected Information

The Underlying Selected Data that constitutes the Selected Information is listed below. The information in this Appendix needs to be read together with the limited assurance report and the Reporting Criteria.

Name of KPI	Unit	Period	Where it appears (Annual Report and Accounts (“ARA”) / Ethics & Sustainability Performance Data report (“E&S”) / Both	Value
Total Scope 1 & 2 energy and industrial emissions (market-based)	tCO <sub>2</sub> e	28 January 2024 to 25 January 2025	ARA	111,039
Total Scope 1 energy and industrial emissions	tCO <sub>2</sub> e	28 January 2024 to 25 January 2025	Both	92,592
Total Scope 2 emissions (market-based)	tCO <sub>2</sub> e	28 January 2024 to 25 January 2025	Both	18,447
Total Scope 2 emissions (location-based)	tCO <sub>2</sub> e	28 January 2024 to 25 January 2025	Both	106,555
Selected Scope 3 emissions – Subset of John Lewis’s total Scope 3 emissions, including: offsite water treatment, third party operations, business travel, waste, and transmission and distribution losses from purchased electricity	tCO <sub>2</sub> e	28 January 2024 to 25 January 2025	Both	14,428

Name of KPI	Unit	Period	Where it appears (Annual Report and Accounts (“ARA”) / Ethics & Sustainability Performance Data report (“E&S”) / Both	Value
Percentage change in Scope 1 & 2 energy and industrial emissions (market-based) against the 2020/21 baseline	%	28 January 2024 to 25 January 2025	Both	-24.3%
Litres of fossil fuel consumed across the Partnership	Litres	1 January to 31 December 2024	Both	18,378,962
Percentage of diesel displaced by low or zero carbon fuels	%	1 January to 31 December 2024	Both	49.4%
Percentage change in fossil fuel consumption against the 2018 baseline as specified in John Lewis’s £0.4bn Revolving Credit Facility agreed on 25 October 2021	%	1 January to 31 December 2024	Both	-47.3%
Percentage of operational waste that is recycled	%	28 January 2024 to 25 January 2025	E&S	70.8%
Percentage change in Waitrose operational food waste against the 2018 baseline	%	28 January 2024 to 25 January 2025	E&S	-28.2%
Tonnes of Waitrose operational food waste	Tonnes	28 January 2024 to 25 January 2025	E&S	5003